

The following 90-day outlook is designed to provide you a single view of recent announcements and key regulatory dates through December 15, 2011. Relevant BAI course updates and resources are also noted.



MANDATORY  
DATE



EFFECTIVE  
DATE



COMMENTS DUE/  
ISSUED DATE



ENACTED DATE/  
ANNOUNCED DATE



## ANNOUNCED

### Toolkit Now Available to Communicate the End of Over-The-Counter Sales of Paper Savings Bonds

The Treasury has announced that paper savings bonds will no longer be sold at financial institutions as of 1/1/12. Electronic savings bonds will remain available in Series EE and I, available for purchase through TreasuryDirect. Paper savings bond holders will still be able to redeem their bonds at financial institutions, and bonds that have not matured that have been lost, stolen, or destroyed can be reissued in paper or electronic form. The action is expected to save \$70 million over the first five years.

The Federal Reserve has developed an online toolkit to assist financial institutions in explaining these changes to consumers. To view this Toolkit, and other useful resources, please visit the [BAI Client Resource Center](#).

**BAI planned course updates:** (Target Release: September 30, 2011)  
20300 — Retail Banking Basics



## EFFECTIVE DATE

### Funds Availability and Payment of Interest Clarifications

The Federal Reserve has released clarifications that provide information about two provisions of the Dodd-Frank Act that became effective on 7/21/11. The provisions deal with revised funds availability requirements and the removal of restrictions on payment of interest on demand deposits. While Reg CC has not yet been finalized, supervised institutions will be expected to comply with applicable statutory requirements — specifically, Regulation CC's new \$200 Rule and the repeal of Regulation Q. ([76 FR 16862](#))

For more information, download the complimentary client whitepaper [Proposed \(and Final\) Changes to Funds Availability — Regulation CC](#).



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## ANNOUNCED

### NCUA's Consumer Website Goes Bilingual

The NCUA has developed a translated version of its website, in Spanish, in an effort to reach Spanish-speaking consumers with relevant information.

To view the newly translated website, please visit [BAI's Consumer Resource Guide](#).



## ANNOUNCED

### BSA Electronic Filing Requirements For Bank Secrecy Act Currency Transaction Report (BSA CTR) and Suspicious Activity Report (BSA SAR)

The BSA has published its electronic filing requirements for FinCEN's Currency Transaction Report (CTR) and Electronic Filing Requirements for FinCEN's Suspicious Activity Report (SAR). These technical specifications are to be used to develop batch files of FinCEN's new CTR (FinCEN Report 112) and SAR (FinCEN Report 111) for upload or transmission to the BSA E-Filing System.

**BAI planned course updates:** (Target Release: September 30, 2011)

20003/20003C — BSA: How to Comply

20083/20083C — SAR: Be on Guard



## ANNOUNCED

### FDIC Offers Tips on Preparing Financially for a Natural Disaster or a Fire

The FDIC has released tips on how consumers can prepare financially for a natural disaster, fire or other tragedy, especially one that requires consumers to evacuate from their homes and not return for days or weeks. Other topics include what to know before signing up for person-to-person, (P2P) electronic payment services using a smartphone or mobile computer, how to solve mysteries of old bank accounts, and an update on new standards for and disclosures by mortgage loan professionals.

To view these tips, please visit [BAI's Consumer Resource Guide](#).



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## COMMENTS DUE

### Final Rule: Federal Reserve Issues a Final Rule Establishing Standards for Debit Card Interchange Fees and Prohibiting Network Exclusivity Arrangements and Routing Restrictions

The Federal Reserve has issued a final debit-card interchange rule that caps an issuer's base fee at 21 cents per transaction and allows an additional 5-basis-point charge per transaction to cover fraud losses. The Fed also issued an interim final rule allowing fraud-prevention adjustment of 1 cent per transaction based on an issuer adopting effective fraud prevention policies and procedures, and the requirements for issuers to include two unaffiliated networks for routing debit transactions (1 signature, 1 PIN). ([12 CFR Part 235](#))

Comments on the interim final rule may be submitted through the [Federal eRulemaking Portal](#).

Download our latest client whitepaper summary: [Interchange Regulation: Finalization of Durbin Amendment](#).

**BAI new course:** (Release Date: August 15, 2011)

20348/20348C — Reg II: How Interchange Fees Affect Your Institution



## EFFECTIVE DATE

### Fannie Mae Issues Servicing Standards for Delinquent Mortgages

Fannie Mae has released new standards for mortgage servicers regarding the management of delinquent loans, default prevention, and foreclosure time-frames under FHFA's Servicing Alignment Initiative. These standards require servicers to take a more consistent approach for homeowner communications, loan modifications, other workouts, and, when necessary, foreclosures.

**BAI course update:** (Release Date: June 30, 2011)

20319 — Servicing Consumer Loans



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## ANNOUNCED

Final rules have not been published for several issues where comments due periods ended in March and April, including topics such as Reg B prohibited factors, FDIC training requirements, and MLO fees under the SAFE Act. We anticipate these final rules will be released soon.

Watch for updates in future 90-day Regulatory Outlooks. Once the final rules are published, course updates for the following courses will be scheduled.

### Upcoming course updates:

- 20072/20072C — Fair Lending: Basic Topics and Terms
- 20073/20073C — Fair Lending: Implementation, Monitoring and Review
- 20026/20026C — Reg B: An Overview
- 20027/20027C — Reg B: Nine Prohibited Discrimination Factors
- 20025/20025C — Teller Orientation: Regs and Liability Prevention
- 20333/20333C — Laws and Regulations for Mortgage Lending
- 20052/20052C — New Account Orientation: Regs and Liability Prevention
- 20302/20302C — Consumer Lending Basics
- 20023 — Teller Orientation: Regulatory Signage
- 20053 — New Account Orientation: Regulatory Signage
- 20339/20339C — Marketing: Understanding the Regulations