

The following 90-day outlook is designed to provide you a single view of recent announcements and key regulatory dates through March 15, 2011. Relevant BAI course updates and resources are also noted.



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COMMENTS DUE/  
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## ANNOUNCED DATE

### Annual Adjustments for Reserve Calculations and Deposit Reporting—Regulation D

The Federal Reserve and the OTS have released the annual indexing of the reserve requirement exemption amount, and of the low reserve tranche for 2011, that are used in the calculation of reserve requirements. ([12 CFR 204 \(D\)](#))

#### BAI planned course updates:

20114/20114C — [Reg D: Reserve Requirements](#) (Target Release: January 28, 2011)



## ANNOUNCED DATE

### Final Rule: Temporary Unlimited Deposit Insurance Coverage for Non-Interest Bearing Transaction Accounts

These rules implement Dodd-Frank's provisions to provide unlimited deposit insurance coverage on non-interest bearing transaction accounts from December 31, 2010 – December 31, 2011 ([12 CFR 330](#)).

#### BAI course updates: (Released: November 29, 2010)

20075 — [FDIC: Federally Insured Accounts](#)

20300 — [Retail Banking Basics](#)

20311 — [Deposit Account Fundamentals](#)



## ANNOUNCED DATE

### Federal Reserve Announces Online Publication on Credit Reports and Credit Scores

The Federal Reserve's website has released an online publication, "Consumer's Guide to Credit Reports and Credit Scores," that provides information about credit reports, credit scores and protecting credit histories. This publication describes the content of a credit report, explains how a credit score is used, and discusses credit bureau roles.

To view the "Consumer's Guide to Credit Reports and Credit Scores" visit [BAI's Consumer Resource Guide](#).



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### Federal Reserve Dodd-Frank Update Regulatory Reform Webpage

The Federal Reserve has announced the development of a website that outlines Dodd-Frank implementation initiatives recently completed by the Fed, and several of the most significant initiatives the Fed expects to address over the next few months.

To view the "Federal Reserve Regulatory Reform Page" visit [BAI's Consumer Resource Guide](#).



## ANNOUNCED DATE

### Final Guidance: FDIC Issues Final Guidance on Automated Overdraft Payment Programs

The FDIC has released final guidance that aids in identifying, managing and mitigating risks associated with overdraft payment programs, including risks that could result in serious financial harm to certain consumers. The guidance focuses on automated programs and encourages banks to offer less costly alternatives. Effective date for this regulation is July 1, 2011.

#### BAI planned course updates:

20336/20336C — [Reg E: EFT and Overdraft Compliance](#) (Target Release: March 2011)

20075 — [FDIC: Federally Insured Accounts](#) (Target Release: March 2011)



## ANNOUNCED DATE

### Final Guidance: Agencies Issue Final Appraisal and Evaluation Guidelines

The Federal Reserve, OCC, FDIC, OTS and NCUA have issued final supervisory guidelines on sound practices for real estate appraisals and evaluations. These guidelines establish minimum regulatory standards for appraisals. The guidelines also make institutions responsible for selecting appraisers, and people performing evaluations, based on competence, experience, and knowledge of the market and the property being valued. Institutions must also demonstrate independence of processes for obtaining property values and adopt standards for appropriate communications and information-sharing with appraisers and people performing evaluations.

#### BAI planned course updates: (Target Release: February 28, 2011)

20079/20079C — [Appraisal Requirements: How to Comply](#)

20320 — [Underwriting Residential Mortgage Loans](#)

20030/20030C — [Regulation B: Credit and Loan Handling](#)

20334/20334C — [Basics of Residential Mortgage Loans](#)

20335/20335C — [The Mortgage Lending Process](#)



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## COMMENTS DUE

### Federal Reserve Announces Interim Final Rule on Real Estate Appraisal

The Federal Reserve has issued this rule to protect the integrity of the appraisal process when a consumer's home is securing a loan. This final rule extends some prohibitions and filing requirements; it also mandates the payment of reasonable compensation to appraisers who are not employees. Compliance with this rule is mandatory April 1, 2011. ([12 CFR 226 \(Z\)](#))

Submit comments using the [Federal eRulemaking Portal](#) or via e-mail to [regs.comments@federalreserve.gov](mailto:regs.comments@federalreserve.gov) including the docket number and RIN number in the subject line of the message.

**BAI planned course updates:** (Target Release: Q1 2011)

- 20079/20079C — [Appraisal Requirements: How to Comply](#)
- 20073/20073C — [Fair Lending: How to Comply](#)
- 20109/20109C — [Predatory Lending Awareness](#)
- 20320 — [Underwriting Residential Mortgage Loans](#)
- 20334/20334C — [Basics of Residential Mortgage Loans](#)
- 20335/20335C — [The Mortgage Lending Process](#)



## COMMENTS DUE

### Reporting Requirements for Cross-Border Electronic Transmittals of Funds

FinCEN has proposed a requirement that would require financial institutions and MSBs to provide records on all cross-border electronic funds transmittals. This would apply to U.S. financial institutions who receive an incoming reportable cross-border electronic funds transmittal, or the last U.S. institution to process an outgoing cross-border transmittal. ([31 CFR 103](#))

**BAI planned course updates:** (Target Release: Q1 2011)

- 20005/20005C — [BSA: Wire Transfers and Recordkeeping Requirements](#)



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## EFFECTIVE DATE

### Fee-Based Trigger for Additional Mortgage Disclosures

For 2011, the annual adjustment to HOEPA points and fees is \$592. This adjustment does not affect HPMLs. ([12 CFR 226 \(Z\)](#))

**BAI course updates:** (Released: November 29, 2010)

20207/20207C — [HOEPA: Protecting Against Predatory Lending](#)

20038/20038C — [HMDA: Fundamentals and Beyond](#)



## EFFECTIVE DATE

### 2011 Combined Traditional and Roth IRA Contribution Limits

The IRS has released the Traditional and Roth IRA contribution limits for the year 2011. For individuals under the age of 50 at the end of 2011, the maximum contribution to be made to an IRA must be less than \$5,000 or the amount of taxable compensation for 2011. For individuals 50 years or older before the end of 2011, the maximum contribution to be made to an IRA must be less than \$6,000 or the amount of taxable compensation for 2011.

For more information, see the [announcement](#) at the IRS's website.

### BAI planned course updates:

20032/20032C — [IRA Fundamentals](#) (Target Release: December 21, 2010)

20300 — [Retail Banking Basics](#) (Target Release: December 21, 2010)

1299 — [IRAs: Building Your Knowledge](#) (Target Release: January 28, 2011)

8517 — [IRAs: Building Your Knowledge](#) (Target Release: January 28, 2011)



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## COMMENTS DUE

### Reg Z to Clarify Rules Pertaining to Credit Cards

This rule seeks to clarify final regulations implementing the Credit CARD Act that concern promotional programs, application and similar fees, and consumers' independent income. ([12 CFR 226 \(Z\)](#))

Submit comments using the [Federal eRulemaking Portal](#) or via e-mail to [regs.comments@federalreserve.gov](mailto:regs.comments@federalreserve.gov), including the docket number and RIN number in the subject line of the message.

**BAI planned course updates:** (Target Release: Q1 2011)

20080/20080C — [Credit Cards: Regulations and Liabilities](#)

20081/20081C — [Credit Cards: Disclosure Requirements](#)

20042/20042C — [Reg Z: Real Estate Lending Disclosures](#)



## EFFECTIVE DATE

### Final Rule: FinCEN Rule Strengthens SAR Confidentiality

FinCEN has announced a Final Rule that clarifies and strengthens SAR confidentiality by stating that SAR information may be shared with law enforcement. The rule states that underlying information may be shared as long as the SAR itself or its existence is not disclosed; and information may be shared with certain affiliates within the holding company to fulfill reporting obligations and BSA monitoring. ([31 CFR 103](#)).

**BAI planned course updates:** (Target Release: January 28, 2011)

20083/20083C — [SAR: Be on Guard](#)

20206/20206C — [BSA and AML: An Overview](#)

20205MGT/20205MGTC — [SAR: Management's Involvement](#)

20205TEL/20205TELC — [SAR: Tellers on the Alert](#)

20205LEN/20205LENC — [SAR: Lender Awareness](#)

20205OPS/20205OPSC — [SAR: Essentials for Operations](#)

20204OPS/20204OPSC — [BSA: The Role of Operations](#)

20204TRS/20204TRSC — [BSA: Trust Department Responsibility](#)

20204MGT/20204MGTC — [BSA: Management's Perspective](#)



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### 2011 Health Savings Account Limits

The IRS has also released the Health Savings Account limit information. The amounts are unchanged from 2010.

**BAI planned course updates:** (Target Release: December 21, 2010)

20210/20210C — [Health Savings Account: Benefits and Requirements](#)



## EFFECTIVE DATE

### Final Rule Regarding Effective Dates for Gift Card Rules

The Federal Reserve has announced a final rule that modifies the effective date of certain required disclosures for gift cards. For gift cards produced before 4/1/10, the effective date of the disclosure requirements is 1/31/11, if several conditions are met. [\(12 CFR 205\(E\)\)](#)

**BAI related summary:**

[The Federal Reserve's Stage 3 Credit CARD Act Proposal under Regulation Z](#)

**BAI planned course updates:** (Release Date: August 30, 2010)

20013/20013C — [Reg E: Key Disclosures and Liability](#)

20080/20080C — [Credit Cards: Regulations and Liabilities](#)